

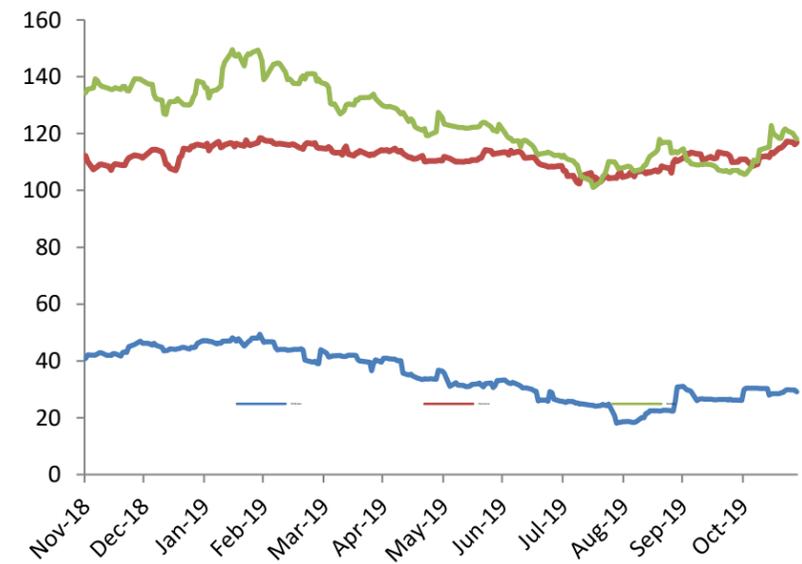
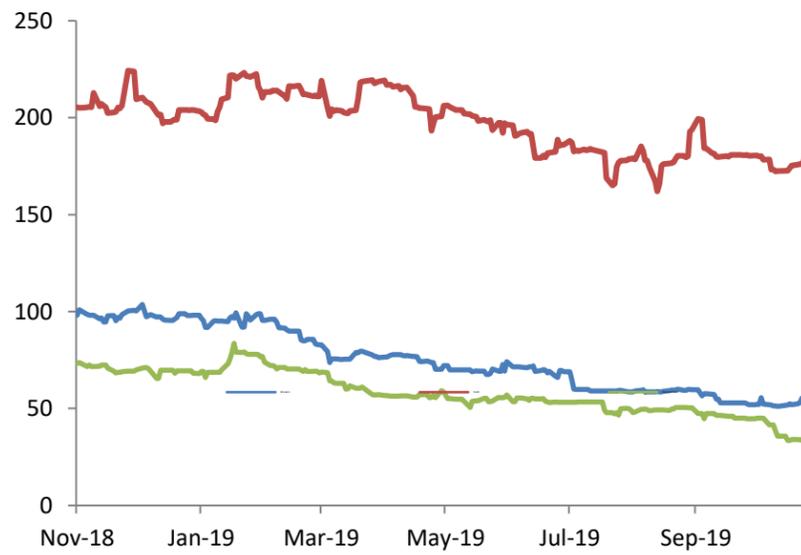
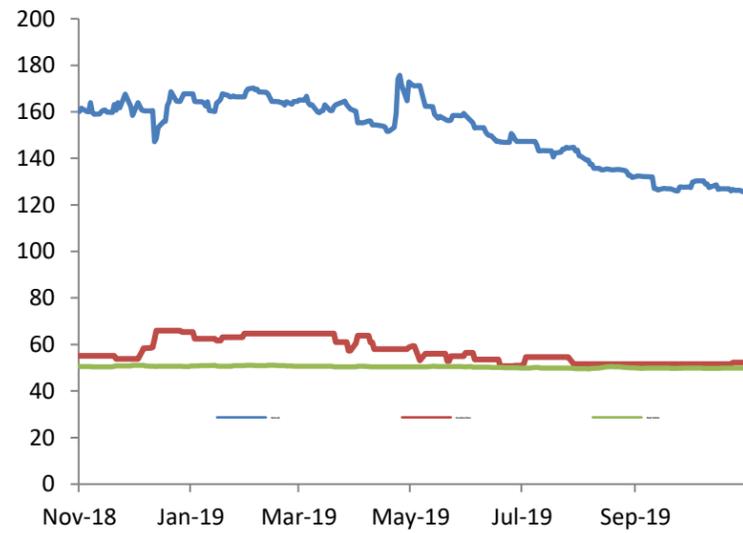
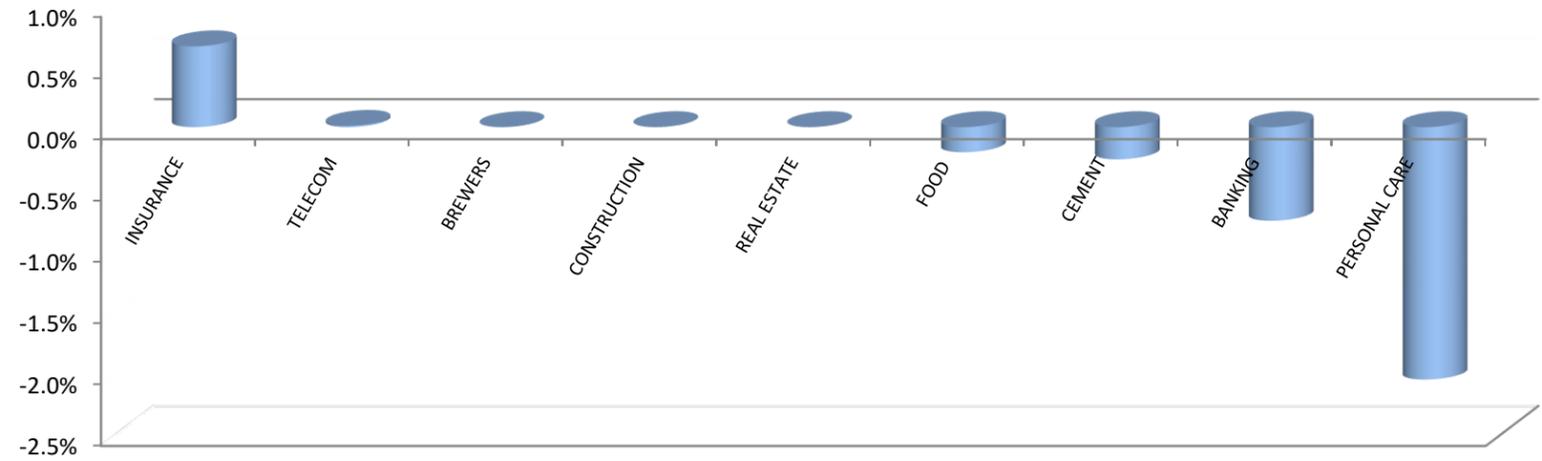
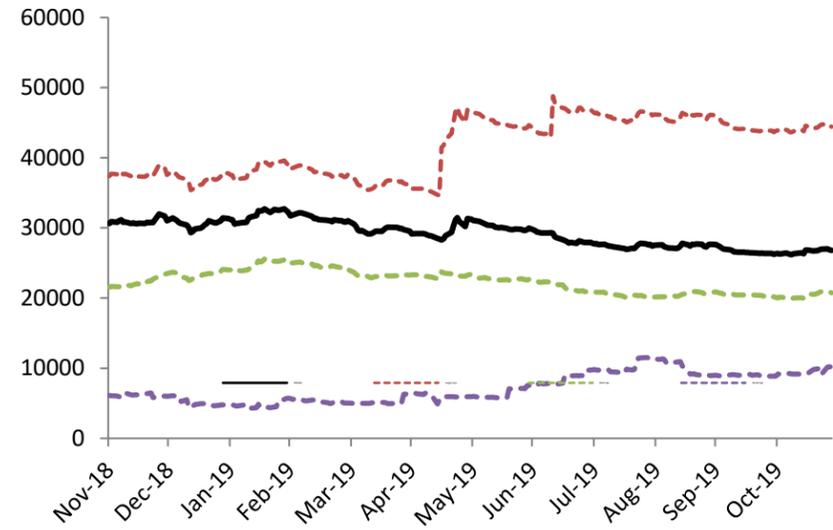


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,790.10	-0.35%	0.05%	-3.04%	-14.76%	-13.65%
Market Cap (N billions)	12,930.31	-0.35%	0.05%	-3.87%	10.32%	14.17%
Volume Traded (millions)	190.16	-9.43%	1,077.38	12,524.77	73,003.76	81,511.71
Value Traded (N millions)	1,785.46	-42.46%	13,239.91	164,566.27	888,351.60	958,306.11
NGN/USD	362.64	0.01%	0.03%	0.11%	-0.37%	-0.41%
NSEASI (\$)	73.88	-0.36%	0.02%	-3.15%	-14.45%	-13.29%
Market Cap (\$ millions)	35,656.06	-0.36%	0.02%	-3.98%	10.73%	14.64%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.76%	-2.25%	10.14%	-0.51%	4.65%	-12.68%	-12.27%	1.37%	-4.57%
BREWERS	0.00%	-1.74%	-3.75%	-19.69%	-5.50%	-45.56%	-42.25%	2.00%	-7.31%
CEMENT	-0.26%	-0.42%	-12.29%	-23.81%	-5.23%	-23.43%	-23.62%	1.44%	-8.31%
TELECOM	0.01%	-0.58%	-12.42%	-12.93%	-7.51%	-12.93%	-12.93%	1.08%	-4.69%
PERSONAL CARE	-2.06%	-10.34%	-38.95%	-48.55%	-35.76%	-57.05%	-58.41%	2.20%	-8.05%
CONSTRUCTION	0.00%	1.28%	1.28%	-10.10%	1.28%	-3.00%	-5.32%	1.60%	-10.26%
FOOD	-0.20%	11.12%	9.58%	-2.33%	-1.74%	-6.87%	-4.68%	1.83%	-7.36%
INSURANCE	0.66%	1.11%	11.88%	5.79%	4.81%	3.17%	5.87%	0.94%	-2.68%
OIL& GAS	-2.28%	0.85%	62.27%	-12.58%	-5.67%	-36.51%	-28.35%	3.64%	-15.96%
REAL ESTATE	0.00%	0.00%	0.20%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.28%	0.25%	-4.21%	-1.23%	-3.48%	16.59%	17.09%	1.79%	-2.96%
Mid Cap (Mid 30%)	-0.61%	0.61%	3.38%	-10.05%	-0.46%	-12.48%	-4.00%	0.70%	-1.76%
Small Cap (Bottom 60%)	-0.34%	2.64%	-11.22%	72.30%	13.15%	67.65%	69.86%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	258,905.35	8.95	-3.76%	-12.25%	31.62%	54.31%	27.86%	16.23%	31.62%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	233,319.40	6.50	-6.47%	-10.96%	31.31%	-7.14%	-8.45%	18.18%	-18.24%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	39,803.45	2.01	0.00%	-0.99%	24.84%	24.07%	39.58%	21.82%	6.35%	2.18	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	879,992.26	29.90	0.34%	2.93%	10.13%	-4.47%	-16.01%	2.40%	-13.21%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	401,000.00	40.10	0.00%	2.82%	14.57%	-4.64%	-19.80%	5.53%	-16.37%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	230,869.71	7.00	-0.71%	-9.68%	18.64%	22.81%	-4.76%	13.82%	-9.09%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	-0.71%	-1.41%	2.19%	1.45%	35.92%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.15
Wema Bank	31-Dec	28,431.63	0.72	-1.37%	-2.70%	20.00%	16.13%	38.46%	22.03%	14.29%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	580,835.14	18.50	0.82%	-1.60%	-2.63%	-3.65%	-20.43%	-1.07%	-19.74%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	1.45%	0.72%	-36.36%	-55.56%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	57,659.85	1.99	-0.50%	-1.49%	17.75%	11.17%	3.11%	17.06%	-1.97%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	55,565.51	1.93	-3.50%	-8.96%	-15.72%	-6.76%	17.68%	-3.50%	1.58%	2.23	1.80	2.74	1.80	2.74	1.65
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	0.00%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	403,591.24	50.90	0.00%	-2.12%	0.39%	-12.24%	-35.57%	-3.05%	-40.47%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-3.59%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,447,016.86	143.60	-0.28%	-0.28%	-12.97%	-25.21%	-24.42%	-5.21%	-24.30%	151.20	143.60	205.00	143.60	205.00	143.60
C.C.N.N.	31-Dec	23,876.88	19.00	0.00%	-5.00%	31.03%	35.71%	5.56%	22.58%	-2.06%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	-3.45%	0.00%	40.00%	4.87%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	2.43%	2.43%	-17.39%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	7.53%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-16.00%	-38.24%	-53.95%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	60,532.74	16.00	-1.84%	-13.51%	-44.83%	-52.52%	-59.49%	-40.07%	-56.76%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,816.50	5.70	-9.52%	-9.52%	-31.33%	-32.94%	-60.69%	-19.72%	-60.69%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	-8.16%	0.00%	-3.23%	-17.81%	-10.00%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	34.04%	258.87%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	174,000.00	14.50	-0.68%	18.37%	52.63%	8.61%	10.27%	33.03%	-4.92%	14.60	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	47,892.33	18.25	0.27%	12.31%	27.62%	32.73%	-8.75%	27.62%	-21.00%	18.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,373.86	1,299.90	0.00%	13.03%	4.83%	-7.15%	-12.46%	-6.81%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,406.01	1.06	2.91%	3.92%	-1.85%	-2.75%	-3.64%	11.58%	-17.19%	1.06	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	13,446.05	7.00	-5.41%	-1.41%	40.00%	10.24%	-30.00%	-6.67%	-28.21%	7.40	6.00	9.60	4.50	12.00	4.50
OIL & GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	9.04%	23.97%	-34.06%	4.32%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-14.15%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-7.56%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,121.17	3.50	-9.09%	-1.13%	-6.67%	-18.60%	-24.73%	-6.91%	-30.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	14.92%	-31.54%	-43.56%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	0.00%	-30.00%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	5.71%	-6.83%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,336.15	0.72	2.86%	1.41%	5.88%	5.88%	14.29%	9.09%	14.29%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	-2.65%	69.23%	15.18%	17.65%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-1.64%	-0.83%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	18,060.00	1.72	1.78%	4.24%	-7.53%	-4.44%	-9.47%	3.61%	-6.01%	1.72	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-7.27%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	47,361.63	49.65	0.00%	-0.70%	23.66%	-32.91%	-34.24%	-9.65%	-34.84%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	9.39%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	-0.88%	-15.74%	-9.23%	31.11%	-9.58%	31.11%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.03%	0.03%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
A.G. LEVENTIS NIGERIA PLC.	0.33	10.00%	IKEJA HOTEL PLC	1.25	20.19%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	83.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	285.00%	DANGOTE FLOUR MILLS PLC	22.25	258.87%
LIVESTOCK FEEDS PLC.	0.55	10.00%	DANGOTE SUGAR REFINERY PLC	14.50	18.37%	LAW UNION AND ROCK INS. PLC.	0.66	69.23%	C & I LEASING PLC.	6.60	270.79%	DIAMOND BANK PLC	2.42	250.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	8.57%	CHAMS PLC	0.39	18.18%	CHAMS PLC	0.39	62.50%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	C & I LEASING PLC.	6.60	231.51%
CUTIX PLC.	1.44	8.27%	LAW UNION AND ROCK INS. PLC.	0.66	17.86%	DANGOTE SUGAR REFINERY PLC	14.50	33.03%	CHAMS PLC	0.39	95.00%	THOMAS WYATT NIG. PLC.	0.38	220.39%
TRANS-NATIONWIDE EXPRESS PLC.	0.90	5.88%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	11.76%	LIVESTOCK FEEDS PLC.	0.55	27.91%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CHAMS PLC	0.39	65.22%
ROYAL EXCHANGE PLC.	0.22	4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.77	10.00%	FLOUR MILLS NIG. PLC.	18.25	27.62%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	62.50%
MAY & BAKER NIGERIA PLC.	2.05	4.59%	A.G. LEVENTIS NIGERIA PLC.	0.33	10.00%	UNIVERSITY PRESS PLC.	1.46	26.96%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	FIRST CITY MONUMENT BANK PLC.	2.01	45.37%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	4.17%	SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.33	26.92%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	39.58%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	4.17%	PRESKO PLC	37.85	9.39%	CEMENT CO. OF NORTH.NIG. PLC	19.00	22.58%	ACCESS BANK PLC.	8.95	31.62%	WEMA BANK PLC.	0.72	38.46%
HONEYWELL FLOUR MILL PLC	1.06	2.91%	FIDSON HEALTHCARE PLC	3.75	7.14%	WEMA BANK PLC.	0.72	22.03%	MTN NIGERIA PLC	118.00	31.11%	UNION BANK NIG.PLC.	7.00	38.46%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-4.55%	CEMENT CO. OF NORTH.NIG. PLC	19.00	-5.00%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-43.56%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	UNITY BANK PLC	0.65	-7.14%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-13.04%	CHAMPION BREW. PLC.	1.02	-48.74%	MRS OIL NIGERIA PLC.	15.30	-46.41%
U A C N PLC.	7.00	-5.41%	NPF MICROFINANCE BANK PLC	1.11	-7.50%	CADBURY NIGERIA PLC.	9.00	-13.88%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	P Z CUSSONS NIGERIA PLC.	5.25	-53.95%
FBNH	6.50	-6.47%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	TOTAL NIGERIA PLC.	110.90	-14.36%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-55.56%
CHAMS PLC	0.39	-7.14%	STERLING BANK PLC.	1.93	-8.96%	FIDSON HEALTHCARE PLC	3.75	-16.67%	UNILEVER NIGERIA PLC.	16.00	-56.76%	GUINNESS NIG PLC	31.00	-58.11%
NPF MICROFINANCE BANK PLC	1.11	-7.50%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.70	-9.52%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GUINNESS NIG PLC	31.00	-56.94%	UNILEVER NIGERIA PLC.	16.00	-59.49%
CADBURY NIGERIA PLC.	9.00	-8.16%	U B A PLC	7.00	-9.68%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.70	-19.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	FBNH	6.50	-10.96%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.70	-60.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.70	-60.69%
OANDO PLC	3.50	-9.09%	ACCESS BANK PLC.	8.95	-12.25%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.70	-9.52%	UNILEVER NIGERIA PLC.	16.00	-13.51%	UNILEVER NIGERIA PLC.	16.00	-40.07%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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